

What is claimed is:

Sub 1b

1. 1) A method of managing and assessing a set of risks relative to a financial product,
2) said method being accessed through a data processing system, wherein said
3) data processing system comprises a series of nodes operatively connected with
4) each other, said method comprising the steps of:
5) (a) performing an application processing procedure, comprising a check of
6) the creditworthiness of one or more selected customers; and issuing a financial
7) product to said customer if said customer is determined to be creditworthy, thus
8) resulting in an accepted customer, and declining said application if said customer
9) is determined to be not creditworthy;
10) (b) assessing a credit authorization request from a merchant or a system
11) user, wherein said request is initiated by a use of said financial product;
12) (c) utilizing a predictive modeling routine to perform said assessment;
13) (d) accepting or declining said credit authorization request as based upon an
14) outcome of said assessment; and
15) (e) downloading said assessment result to said data processing system for
16) transfer to a database accessible by one or more remote nodes of said system.
2. The method of claim 1, wherein said financial product is a credit card.
3. The method of claim 1, wherein said accepted customer is a business entity.
4. 1) The method of claim 1, wherein said accepted customer is an individual and
2) wherein said account is representative of said business affiliation and said risk is
3) a function of said individual's profile.
(3) b (n) b
which one?

5. The method of claim 1, wherein said accepted customer is an individual and wherein said account is representative of said business affiliation and said risk is a function of said business' profile. (which one?)

6. The method of claim 1, wherein said accepted customer is an individual and wherein said account is representative of said individual and said business affiliation and said risk is a function of said individual's profile and said business' profile. which one? ?

7. The method of claim 1, wherein said fraudi is applied to each one of said assessment steps. (only one)

8. The method of claim 1, wherein said fraudi is selected from a list comprising one or more fraudi and wherein said each one of said fraudi is representative of a defined area of risk.

9. The method of claim 1, wherein a set of data relative to said credit authorization request is retained in a memory of said data processing system and utilized to determine the effectiveness of said assessment methodology.

10. The method of claim 1, wherein said filtering step comprises a credit score filter for eliminating a portion of said population that does not pass through said filter.